























30 August 2024

Rt Hon Christopher Luxon Leader of the National Party

Rt Hon Winston Peters Leader of NZ First

Chlöe Swarbrick Co-leader of the Green Party of Aotearoa New Zealand

Tēnā koutou

Leaders of all political parties

Hon David Seymour Leader of the ACT Party

Rt Hon Chris Hipkins Leader of the Labour Party

Debbie Ngarewa-Packer Wahine co-leader of Te Pāti Māori

As a collective representing New Zealand's energy and resources sector, we write to advocate a return to cross-party consensus on energy and resources.

We are concerned about the lack of resilience in our energy market and the impacts that the current gas and electricity supply shortages have on New Zealanders. We must work together to address this shortage and have a clear plan for the future across all energy resources that balances our economic and social well-being needs with our aspirations for long term environmental sustainability.

Keeping the lights on, our homes, schools and hospitals warm and our factories operating shouldn't be a partisan issue. Political parties can work together in the best interests of all New Zealanders by agreeing on a set of framing principles that guide energy and resources policy development.

In doing so, political parties can reassure all New Zealanders the fundamental tenets of their future energy are secured for the longer-term, regardless of political changes. A set of framing principles can allow for political choices to achieve our goals, while also ensuring all political parties remain focused on balancing the energy trilemma of affordability, reliability, and sustainability.

A New Zealand-Inc. approach could be explicit about any trade-offs, where and how the balance will be found, and agree on targets for the development of a sustainable future. Developing some guidance that drives informed choices is critical to building the energy future New Zealand needs to thrive.

We consider the following points as a useful way to help start to frame up a cross-party consensus:

- a the importance of policy stability to unlock long-lived private sector investments;
- b the resilience of New Zealand's energy system to climate and other shocks;
- c the strength of an energy system that has access to diverse technologies and fuels;
- d the primacy of industry and the needs of end consumers to have access to energy that is affordable for economic and social well-being; and
- e the sector playing its fair part in our journey to a net zero carbon emissions future.

There are undoubtedly other concepts which could also be employed to help provide suitable guardrails to political policy choices. Collectively, we wish to signal our desire and commitment to work collaboratively with any cross-party group looking to achieve such outcomes.

This is critical to our energy sector and our economy. Together, we can strengthen our energy independence and pave the way for a more resilient and sustainable future for all New Zealanders. Therefore, the signatories to this letter ask all political parties represented in the House to prioritise this critical matter in support of our energy sector.

We look forward to hearing back from you.

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Josie Vidal Chief Executive Officer Straterra Inc. cc: Hon Simeon Brown Minister of Energy

> Hon Shane Jones Minister of Resources NZ First Energy Spokesperson

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Hon Dr Megan Woods Labour Party Energy Spokesperson

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