

The 22nd World Energy Congress

Some Observations

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The Congress - background

- the World Energy Council ('WEC') World Congress
 - is the world's premier energy gathering
 - has been (mostly) running every three years since 1924
 - is WEC's global flagship event
 - enables dialogue among ministers, CEOs, industry experts and future leaders on critical developments in the energy sector
 - is also known as “the energy Olympics”

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The Congress - by the Numbers

- held in Daegu, South Korea, pop 2.465 million
- opened Sunday 13 October, closed Thursday 17 October
- more than 7,500 delegates from 123 countries
- over 50 government ministers and 272 expert speakers from 72 countries
- 5 delegates from New Zealand

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WEC Executive Assembly

- the Congress was preceded by WEC business (Friday to Sunday)
 - 2013 Executive Assembly held in Daegu
 - Secretaries Day
 - WEC Working Committee meetings
 - Asia regional meeting
 - Executive Assembly plenary

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Securing Tomorrow's Energy Today

- the Congress was 'built' around this theme
- the event sessions aimed to challenge existing thinking on energy issues and define the future global energy environment
- a real desire to have an 'honest' conversation about
 - where we are now
 - where we might end up
 - how to get there

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Release of marque publications



Some observations

- current circumstances matter - major events have impacted on the global energy context
 - the global financial crisis
 - the development of unconventional hydrocarbons
 - the global impact of Fukushima
- but some things stay the same
 - the need for sound, flexible policy frameworks
 - focus on competition
 - clear, least-cost objective

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Some observations [cont]

- tangible shift from “renewables *or* fossil fuel” to “renewables and fossil fuel”
 - part ‘honest’ story telling, regional realities
 - part recognition of the complex ‘trilemma’ trade-offs
- it’s all about business-as-*unusual*
 - commercialising new technology
 - clean technology without borders
 - mobile technology, 3-D printing
 - lowering capital risk
- energy efficiency to help bridge the gap

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What next?

- WEC ambitious to become key global energy interlocutor
 - Clean Energy Ministerial hosted by South Korea in 2014
 - support the objectives of United Nation Secretary General's Sustainable Energy for All (SE4All) initiative
- BEC to develop a picture of where to influence WEC output, and how to use it in New Zealand context

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