

World energy and the 'grand transition'

WEC Summit Lisbon 2017

Decarbonisation, Decentralisation and Digitisation





The 'grand transition'





World Energy Council 101



- The UN-accredited global energy body
- 3000 member organisations in over 90 countries
- WEC FEL 100 program

Inform global, regional and national energy

strategies, examples:

- WEC2050 scenarios
- The energy trilemma

New Zealand	~	Index	Rank 9	Balance Score AAB
	2016	2017	2017 Trend	2017 Score
Index Rank	9	9	•	AAB
6 Energy Security	13	15	•	А
🔥 Energy Equity	20	19	•	А
EnvironmentalSustainability	36	42	•	В



Decarbonisation in action





"China is planning to implement a ban on fossil fuel cars"



India is in the midst of the "largest energy transformation project in the world"

Decarbonisation – ingredients for success...



- 1. Make a stand for something different
- 2. Policy can catalyse a shift, innovation will deliver
- 3. Public / customer engagement
- 4. Human capital

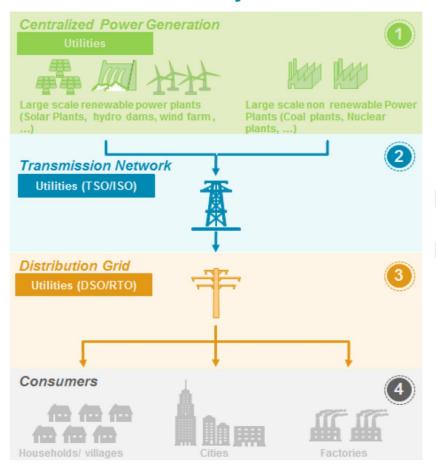


Decentralisation

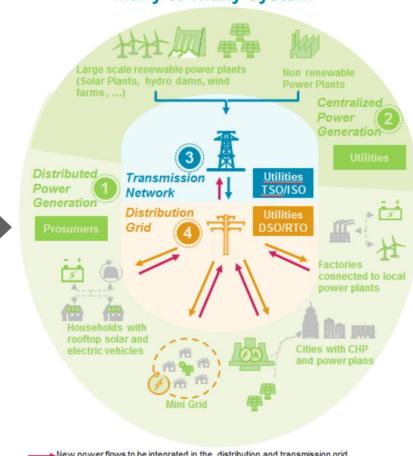
Decentralisation



One-to-many model



Many-to-many system

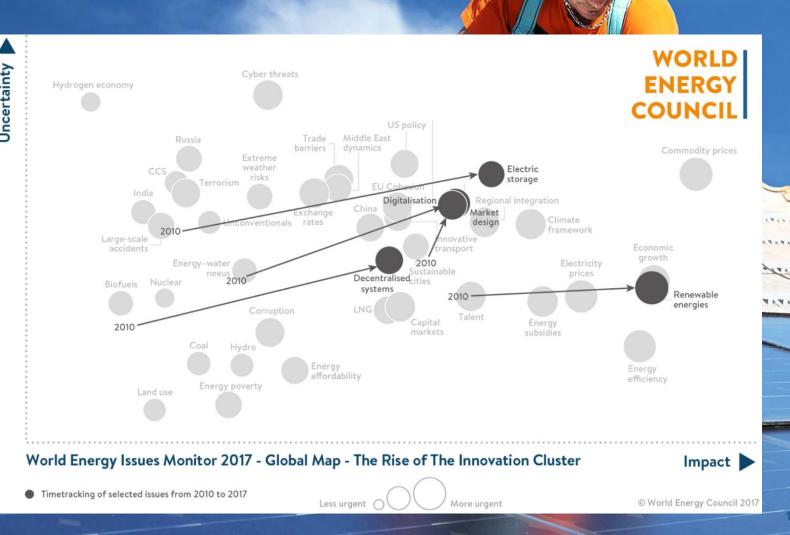


But hold on! Aren't our best sources of energy grid scale renewables?





Decentralisation – Technology is maturing



Decentralisation So what do we need to do?



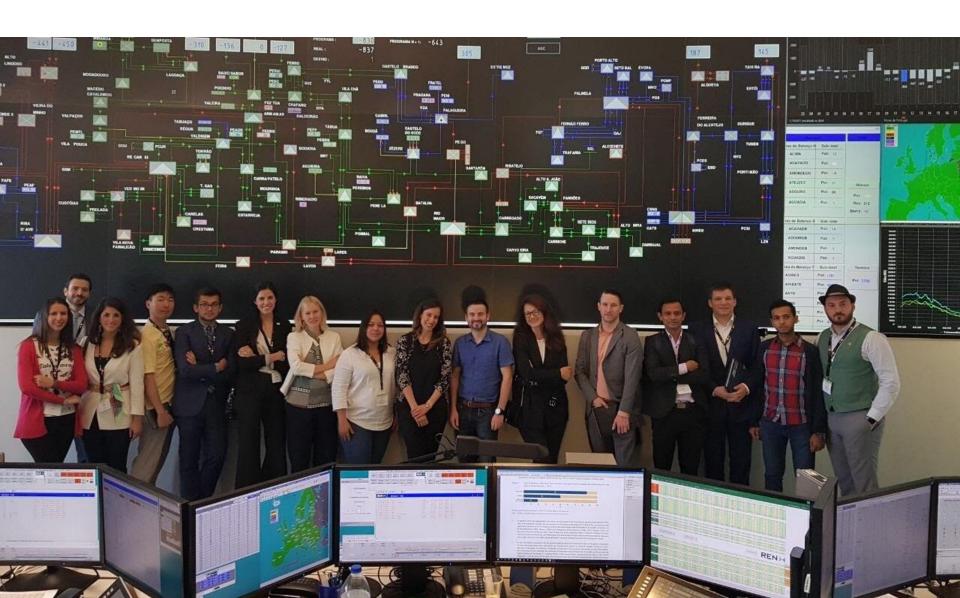
- Facilitators need to be able to "innovate", because platforms and frameworks need to be developed
- 2. Spend money on innovation, not subsidies
- 3. Focus on understanding the customer
- 4. Human Capital



Digitalisation

Automation and Optimisation





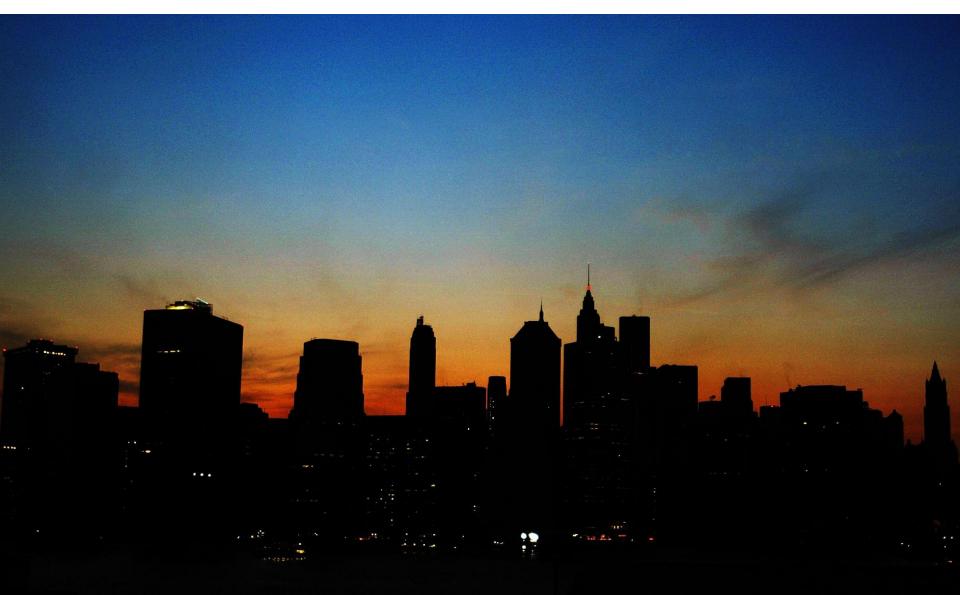
New energy services





New Risks and Responsibilities





Digitalisation - enabling energy systems of the future



- The modern energy system will increasingly be reliant on data
- 2. We have a challenge of connectivity
- 3. Our challenge is to provide meaningful value which exceeds customer expectations

PRESENT FUTURE PAST

Take a stand...



All people on this planet have the right to a safe and healthy way of life and energy is a fundamental enabler of that.

Energy access will demand that we decarbonise, innovate and provide energy differently. The scale and pace at which we do this needs to transform.

It is not for 'someone else' to do – we each have a role to play.

What exactly should we do?



There is no 'right' way, and the future will include things we haven't even thought of or created yet. The grand transition is coming and we need to be agile:

- Focus on what is important to us
- Embrace technological innovation
- Ensure our high standards of reliability are maintained during transition



The future is here now, we just need to make room for it



Thank you



